

# **KNAV & CO. LLP**

## **Chartered Accountants**

**Limited Review Report on the Unaudited Standalone Financial Results of Haldyn Glass Limited for the Quarter Ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Haldyn Glass Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited (“the Company”) for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KNAV & CO. LLP**  
**Chartered Accountants**

(Firm Registration No: 120458W/W100679)

**Samir Parmar**

Partner

Membership No: 113505

UDIN: 24113505BKBJAI5173

Place: Mumbai

Date: February 05, 2024



**KNAV & CO. LLP**

**Chartered Accountants**

701, 7th Floor, Godrej BKC, BKC, Bandra (East), Mumbai 400051, Maharashtra, India.

Telephone: +91 22 6164 4800 Email: [admin@knavcpa.com](mailto:admin@knavcpa.com)

**UAC: 2024-02-IN**

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).



HALDYN® GLASS LIMITED  
CIN No. L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430 Tel: 02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com  
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023

(Rupees in lakhs unless otherwise specified)

| Sr. No.   | Particulars  | QUARTER ENDED        |                       |                      | NINE MONTHS ENDED    |                      | YEAR ENDED        |
|-----------|--|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
|           |  | December 31,<br>2023 | September 30,<br>2023 | December 31,<br>2022 | December 31,<br>2023 | December 31,<br>2022 | March 31,<br>2023 |
|           |  | (Unaudited)          | (Unaudited)           | (Unaudited)          | (Unaudited)          | (Unaudited)          | (Audited)         |
| <b>1</b>  | <b>Income</b>  |                      |                       |                      |                      |                      |                   |
|           | a) Revenue from operations   | 9,521.69             | 4,645.55              | 8,857.49             | 21,456.39            | 24,578.85            | 31,994.33         |
|           | b) Other income  | 22.01                | 509.93                | 86.39                | 705.94               | 423.71               | 435.81            |
|           | <b>Total income</b>  | <b>9,543.70</b>      | <b>5,155.48</b>       | <b>8,943.88</b>      | <b>22,162.33</b>     | <b>25,002.56</b>     | <b>32,430.14</b>  |
| <b>2</b>  | <b>Expenses</b>  |                      |                       |                      |                      |                      |                   |
|           | a) Cost of materials consumed  | 2,630.01             | 1,319.49              | 2,531.00             | 5,953.16             | 7,059.55             | 9,360.14          |
|           | b) Purchase of stock-in-trade  | -                    | -                     | -                    | -                    | 0.84                 | 0.84              |
|           | c) Changes in inventories of finished goods and work-in-progress                 | (621.70)             | (309.89)              | 492.48               | (1,224.39)           | 1,310.54             | 950.69            |
|           | d) Employee benefits expense   | 957.45               | 772.04                | 458.11               | 2,509.41             | 2,007.18             | 2,767.68          |
|           | e) Finance costs   | 228.67               | 114.21                | 36.16                | 413.64               | 70.45                | 121.28            |
|           | f) Depreciation and amortisation expense   | 611.71               | 335.17                | 179.91               | 1,163.94             | 548.20               | 754.01            |
|           | g) Other expenses  | 4,953.50             | 3,001.91              | 4,463.86             | 11,631.01            | 11,821.48            | 15,921.50         |
|           | <b>Total expenses</b>  | <b>8,759.64</b>      | <b>5,232.93</b>       | <b>8,161.52</b>      | <b>20,446.77</b>     | <b>22,818.24</b>     | <b>29,876.14</b>  |
| <b>3</b>  | <b>Profit / (loss) from operations before exceptional items and tax (1-2)</b>    | <b>784.06</b>        | <b>(77.45)</b>        | <b>782.36</b>        | <b>1,715.56</b>      | <b>2,184.32</b>      | <b>2,554.00</b>   |
| <b>4</b>  | <b>Exceptional items</b>   | -                    | -                     | -                    | -                    | -                    | -                 |
| <b>5</b>  | <b>Profit / (loss) before tax (3-4)</b>  | <b>784.06</b>        | <b>(77.45)</b>        | <b>782.36</b>        | <b>1,715.56</b>      | <b>2,184.32</b>      | <b>2,554.00</b>   |
| <b>6</b>  | <b>Tax expense:</b>  |                      |                       |                      |                      |                      |                   |
|           | a) Current tax   | -                    | (276.98)              | 227.48               | -                    | 654.13               | 724.57            |
|           | b) Deferred tax charge / (credit)  | 215.18               | 193.03                | 56.63                | 455.07               | 50.14                | (24.74)           |
|           | c) Tax of earlier years [short / (excess)]                                       | 3.60                 | -                     | -                    | 3.60                 | -                    | (115.36)          |
|           | <b>Total tax expense</b>   | <b>218.78</b>        | <b>(83.95)</b>        | <b>284.11</b>        | <b>458.67</b>        | <b>704.27</b>        | <b>584.47</b>     |
| <b>7</b>  | <b>Profit for the period / year (5-6)</b>  | <b>565.28</b>        | <b>6.50</b>           | <b>498.25</b>        | <b>1,256.89</b>      | <b>1,480.05</b>      | <b>1,969.53</b>   |
| <b>8</b>  | <b>Other comprehensive income</b>  |                      |                       |                      |                      |                      |                   |
|           | Items that will not be reclassified subsequently to profit and loss              |                      |                       |                      |                      |                      |                   |
|           | - Remeasurements of defined benefit liability - gain / (loss)                    | 5.36                 | 12.01                 | 8.28                 | 16.09                | 24.83                | 5.09              |
|           | - Fair value of equity instruments - gain / (loss)                               | 73.40                | 103.97                | (11.37)              | 188.24               | (51.51)              | (65.00)           |
|           | - Income tax relating to remeasurements of defined benefit - (charge) / credit   | (1.35)               | (3.02)                | (2.08)               | (4.05)               | (6.25)               | (1.28)            |
|           | - Income tax relating to fair value of equity instruments - (charge) / credit    | (18.48)              | (26.41)               | 40.16                | (47.38)              | 40.16                | 37.07             |
|           | <b>Total other comprehensive income / (loss)</b>                                 | <b>58.93</b>         | <b>86.55</b>          | <b>34.99</b>         | <b>152.90</b>        | <b>7.23</b>          | <b>(24.12)</b>    |
| <b>9</b>  | <b>Total comprehensive income for the period / year net of tax (7+8)</b>         | <b>624.21</b>        | <b>93.05</b>          | <b>533.24</b>        | <b>1,409.79</b>      | <b>1,487.28</b>      | <b>1,945.41</b>   |
| <b>10</b> | <b>Paid-up equity share capital</b>  | <b>537.52</b>        | <b>537.52</b>         | <b>537.52</b>        | <b>537.52</b>        | <b>537.52</b>        | <b>537.52</b>     |
|           | (Face value Re. 1 per share)   |                      |                       |                      |                      |                      |                   |
| <b>11</b> | <b>Other equity</b>  |                      |                       |                      |                      |                      | <b>18,243.69</b>  |
| <b>12</b> | <b>Earnings per share (in Rs.) (not annualised for quarters and nine months)</b> |                      |                       |                      |                      |                      |                   |
|           | - Basic  | 1.05                 | 0.02                  | 0.93                 | 2.34                 | 2.75                 | 3.66              |
|           | - Diluted  | 1.05                 | 0.01                  | 0.92                 | 2.33                 | 2.73                 | 3.64              |



**Notes:**

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 05, 2024. The above unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company. The unaudited standalone financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013.

2. The Company has only one Operating Segment i.e. manufacturing of glass bottles, as per IND-AS 108 "Operating Segment". Accordingly, disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is not required.

3. One of the furnaces at the plant of the Company was shut down from June 08, 2023 for relining/expansion/modernisation and was ready for commencing the production from September 09, 2023. Consequently, the plant was not operating at its normal capacity during this period and therefore, the results for the quarter and nine months ended December 31, 2023 are not comparable with previous quarter and corresponding previous nine months.

4. Figures for the previous period/year have been regrouped to confirm to those for the current period/year.

5. These results are available for the investors at [www.haldynglass.com](http://www.haldynglass.com) and [www.bseindia.com](http://www.bseindia.com).

Mumbai: February 05, 2024

**For and on behalf of Board of Directors of  
Haldyn Glass Limited**



*made*  
**Glass ^ with care**

A handwritten signature in blue ink, appearing to read 'Tarun Shetty', is written over the printed name.

**TARUN SHETTY**  
**Managing Director**  
**DIN NO. 00587108**



*Handwritten initials/signature in blue ink.*

# **KNAV & CO. LLP**

## **Chartered Accountants**

**Limited Review Report on the Unaudited Consolidated Financial Results of Haldyn Glass Limited for the Quarter Ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Haldyn Glass Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Haldyn Glass Limited (“the Holding Company”), its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”), and its joint venture for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 (“the Statement”), being submitted by the Holding Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Haldyn Glass Limited – Holding Company  
Haldyn Glass USA Inc. – Wholly owned subsidiary  
Haldyn Heinz Fine Glass Private Limited – Joint venture



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**KNAV & CO. LLP**

**Chartered Accountants**

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Telephone: +91 22 6164 4800 Email: [admin@knavcpa.com](mailto:admin@knavcpa.com)

**UAC: 2024-03-IN**

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

# **KNAV & CO. LLP**

## **Chartered Accountants**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results include interim financial results of one subsidiary whose interim financial results reflect total revenue (before consolidation adjustments) of Rs. 245.87 lakhs and Rs. 590.70 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 11.50 lakhs and Rs. 29.60 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 11.54 lakhs and Rs. 29.64 lakhs for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 respectively. These interim financial results are certified by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such interim financial results and other interim financial information as provided by the Holding Company's management. According to the information and explanations given to us by the Holding Company's management, these interim financial results and other interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The unaudited consolidated financial results also include the Group's share of net profit after tax (before consolidation adjustments) of Rs. 0.47 lakhs and Rs. 496.89 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 7.97 lakhs and Rs. 504.39 lakhs for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 respectively, in respect of the joint venture whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KNAV & CO. LLP**  
**Chartered Accountants**

(Firm Registration No: 120458W/W100679)

**Samir Parmar**

Partner

Membership No.: 113505

UDIN: 24113505BKBJAJ9058

Place: Mumbai

Date: February 05, 2024



KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).



HALDYN<sup>®</sup> GLASS LIMITED  
CIN No. L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara - Gujarat - 391 430 Tel: 02662242339, Fax: 02662 245081, E-mail: [haroda@haldyn.com](mailto:haroda@haldyn.com), Web: [www.haldynglass.com](http://www.haldynglass.com)  
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023

| Sr. No.   | Particulars  | QUARTER ENDED        |                       |                      | NINE MONTHS ENDED    |                      | YEAR ENDED        |
|-----------|--|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
|           |  | December 31,<br>2023 | September 30,<br>2023 | December 31,<br>2022 | December 31,<br>2023 | December 31,<br>2022 | March 31,<br>2023 |
|           |  | (Unaudited)          | (Unaudited)           | (Unaudited)          | (Unaudited)          | (Unaudited)          | (Audited)         |
| <b>1</b>  | <b>Income</b>  |                      |                       |                      |                      |                      |                   |
|           | a) Revenue from operations   | 9,521.69             | 4,642.57              | 8,857.49             | 21,456.39            | 24,578.85            | 31,992.35         |
|           | b) Other income  | 22.01                | 512.91                | 86.39                | 705.94               | 423.71               | 437.26            |
|           | <b>Total income</b>  | <b>9,543.70</b>      | <b>5,155.48</b>       | <b>8,943.88</b>      | <b>22,162.33</b>     | <b>25,002.56</b>     | <b>32,429.61</b>  |
| <b>2</b>  | <b>Expenses</b>  |                      |                       |                      |                      |                      |                   |
|           | a) Cost of materials consumed  | 2,630.01             | 1,319.48              | 2,531.00             | 5,953.16             | 7,059.55             | 9,360.14          |
|           | b) Purchase of stock-in-trade  | -                    | -                     | -                    | -                    | 0.84                 | 0.84              |
|           | c) Changes in inventories of finished goods and work-in-progress                                       | (621.70)             | (309.89)              | 492.48               | (1,224.39)           | 1,310.54             | 950.69            |
|           | d) Employee benefits expense   | 1,150.13             | 920.10                | 842.37               | 2,957.08             | 2,391.44             | 3,256.64          |
|           | e) Finance costs   | 228.67               | 114.21                | 36.16                | 413.64               | 70.45                | 121.28            |
|           | f) Depreciation and amortisation expense   | 611.98               | 335.43                | 179.94               | 1,164.74             | 548.23               | 754.30            |
|           | g) Other expenses  | 4,745.78             | 2,841.41              | 4,047.79             | 11,149.51            | 11,405.41            | 15,398.01         |
|           | <b>Total expenses</b>  | <b>8,744.87</b>      | <b>5,220.74</b>       | <b>8,129.74</b>      | <b>20,413.74</b>     | <b>22,786.46</b>     | <b>29,841.90</b>  |
| <b>3</b>  | <b>Profit / (loss) from operations before profit of joint venture, exceptional items and tax (1-2)</b> | <b>798.83</b>        | <b>(65.26)</b>        | <b>814.14</b>        | <b>1,748.59</b>      | <b>2,216.10</b>      | <b>2,587.71</b>   |
| <b>4</b>  | <b>Share of profit of joint venture</b>  | <b>0.47</b>          | <b>272.75</b>         | <b>52.29</b>         | <b>496.89</b>        | <b>532.57</b>        | <b>697.82</b>     |
| <b>5</b>  | <b>Profit from operations before exceptional items and tax (3+4)</b>                                   | <b>799.30</b>        | <b>207.49</b>         | <b>866.43</b>        | <b>2,245.48</b>      | <b>2,748.67</b>      | <b>3,285.53</b>   |
| <b>6</b>  | <b>Exceptional items</b>   | -                    | -                     | -                    | -                    | -                    | -                 |
| <b>7</b>  | <b>Profit before tax (5-6)</b>   | <b>799.30</b>        | <b>207.49</b>         | <b>866.43</b>        | <b>2,245.48</b>      | <b>2,748.67</b>      | <b>3,285.53</b>   |
| <b>8</b>  | <b>Tax expense:</b>  |                      |                       |                      |                      |                      |                   |
|           | a) Current tax   | 3.23                 | (274.38)              | 235.87               | 5.91                 | 662.52               | 733.40            |
|           | b) Deferred tax charge / (credit)  | 215.15               | 192.96                | 57.32                | 454.85               | 50.83                | (24.11)           |
|           | c) Tax of earlier years  | 3.60                 | -                     | -                    | 3.60                 | -                    | (115.36)          |
|           | <b>Total tax expense</b>   | <b>221.98</b>        | <b>(81.42)</b>        | <b>293.19</b>        | <b>464.36</b>        | <b>713.35</b>        | <b>593.93</b>     |
| <b>9</b>  | <b>Profit for the period / year (7-8)</b>  | <b>577.32</b>        | <b>288.91</b>         | <b>573.24</b>        | <b>1,781.12</b>      | <b>2,035.32</b>      | <b>2,691.60</b>   |
| <b>10</b> | <b>Other comprehensive income</b>  |                      |                       |                      |                      |                      |                   |
|           | <b>Items that will not be reclassified subsequently to profit and loss</b>                             |                      |                       |                      |                      |                      |                   |
|           | - Remeasurements of defined benefit liability - gain / (loss)  | 5.36                 | 12.00                 | 8.28                 | 16.09                | 24.83                | 5.09              |
|           | - Fair value of equity instruments - gain / (loss)   | 73.39                | 103.96                | (11.37)              | 188.24               | (51.51)              | (65.00)           |
|           | - Income tax relating to remeasurements of defined benefit - (charge) / credit                         | (1.35)               | (3.02)                | (2.08)               | (4.05)               | (6.25)               | (1.29)            |
|           | - Income tax relating to fair value of equity instruments - (charge) / credit                          | (18.47)              | (26.41)               | 40.16                | (47.38)              | 40.16                | 37.07             |
|           | - Share of other comprehensive income for the period / year net of tax of joint venture                | 7.50                 | -                     | 19.65                | 7.50                 | 19.65                | 2.15              |
|           | <b>Items that will be reclassified subsequently to profit and loss</b>                                 |                      |                       |                      |                      |                      |                   |
|           | - Exchange differences on translation of foreign operations - gain / (loss) *                          | 0.53                 | (0.20)                | 0.18                 | 2.86                 | 0.18                 | 0.00              |
|           | <b>Total other comprehensive income / (loss)</b>   | <b>66.96</b>         | <b>86.33</b>          | <b>54.82</b>         | <b>163.26</b>        | <b>27.06</b>         | <b>(21.98)</b>    |
| <b>11</b> | <b>Total comprehensive income for the period / year net of tax (9+10)</b>                              | <b>644.28</b>        | <b>375.24</b>         | <b>628.06</b>        | <b>1,944.38</b>      | <b>2,062.38</b>      | <b>2,669.62</b>   |
| <b>12</b> | <b>Profit attributable to:</b>   |                      |                       |                      |                      |                      |                   |
|           | Owners of the company  | 577.32               | 288.91                | 573.24               | 1,781.12             | 2,035.32             | 2,691.60          |
|           | Non-controlling interest   | -                    | -                     | -                    | -                    | -                    | -                 |
|           |  | <b>577.32</b>        | <b>288.91</b>         | <b>573.24</b>        | <b>1,781.12</b>      | <b>2,035.32</b>      | <b>2,691.60</b>   |
| <b>13</b> | <b>Other comprehensive income / (loss) attributable to:</b>  |                      |                       |                      |                      |                      |                   |
|           | Owners of the company  | 66.96                | 86.33                 | 54.82                | 163.26               | 27.06                | (21.98)           |
|           | Non-controlling interest   | -                    | -                     | -                    | -                    | -                    | -                 |
|           |  | <b>66.96</b>         | <b>86.33</b>          | <b>54.82</b>         | <b>163.26</b>        | <b>27.06</b>         | <b>(21.98)</b>    |
| <b>14</b> | <b>Total comprehensive income attributable to:</b>   |                      |                       |                      |                      |                      |                   |
|           | Owners of the company  | 644.28               | 375.24                | 628.06               | 1,944.38             | 2,062.38             | 2,669.62          |
|           | Non-controlling interest   | -                    | -                     | -                    | -                    | -                    | -                 |
|           |  | <b>644.28</b>        | <b>375.24</b>         | <b>628.06</b>        | <b>1,944.38</b>      | <b>2,062.38</b>      | <b>2,669.62</b>   |
| <b>15</b> | <b>Paid-up equity share capital</b><br>(Face value Re. 1 per share)                                    | <b>537.52</b>        | <b>537.52</b>         | <b>537.52</b>        | <b>537.52</b>        | <b>537.52</b>        | <b>537.52</b>     |
| <b>16</b> | <b>Other equity</b>  |                      |                       |                      |                      |                      | <b>17,188.55</b>  |
| <b>17</b> | <b>Earnings per share (in Rs.) (not annualised for quarters and nine months)</b>                       |                      |                       |                      |                      |                      |                   |
|           | - Basic  | 1.07                 | 0.54                  | 1.07                 | 3.31                 | 3.79                 | 5.01              |
|           | - Diluted  | 1.07                 | 0.54                  | 1.06                 | 3.30                 | 3.76                 | 4.98              |

\* represents Rs. 800 for the year ended March 31, 2023



**Notes:**

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 05, 2024. The above unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company. The unaudited consolidated financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013.

2. The Group has only one Operating Segment i.e. manufacturing of glass bottles, as per IND-AS 108 "Operating Segment". Accordingly, disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is not required.

3. The Company holds 56.80% of the shareholding in Haldyn Heinz Fine Glass Private Limited (Haldyn Heinz). However, in accordance with the terms of the agreement with the Joint venture partner, the Company's substantive rights would remain restricted and hence, the Company has continued to consider the profit / loss and investment in Haldyn Heinz in accordance with Ind-AS 28 - Investment in Associates and Joint Ventures for the preparation of unaudited consolidated financial results.

4. One of the furnaces at the plant of the Company was shut down from June 08, 2023 for relining/expansion/modernisation and was ready for commencing the production from September 09, 2023. Consequently, the plant was not operating at its normal capacity during this period and therefore, the results for the quarter and nine months ended December 31, 2023 are not comparable with previous quarter and corresponding previous nine months.

5. The furnace at the plant of Haldyn Heinz was shut down from October 17, 2023 for relining / expansion / modernisation and was ready for commencing the production from December 28, 2023. Consequently, the plant was not operating at its normal capacity during the quarter and therefore, resulted into lower share of profit of joint venture during the quarter ended December 31, 2023.

6. Figures for the previous period/year have been regrouped to confirm to those for the current period/year.

7. These results are available for the investors at [www.haldynglass.com](http://www.haldynglass.com) and [www.bseindia.com](http://www.bseindia.com).

Mumbai: February 05, 2024

**For and on behalf of Board of Directors of  
Haldyn Glass Limited**



*made*  
**Glass ^ with care**

A handwritten signature in blue ink, appearing to read 'Tarun Shetty'.

**TARUN SHETTY**  
**Managing Director**  
**DIN NO. 00587108**



Handwritten initials in blue ink, possibly 'RS' or similar.